

UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (June 2020)

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Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

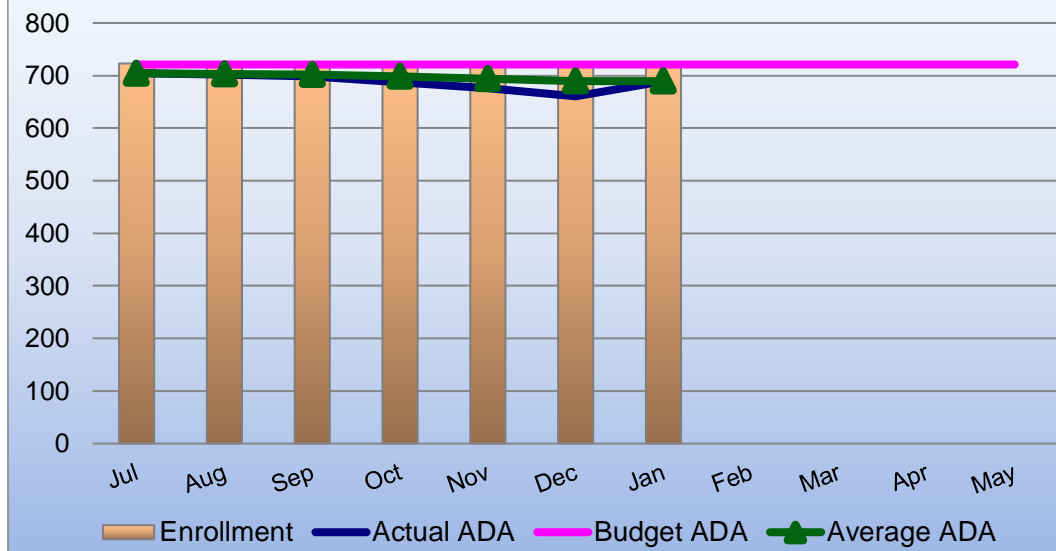


Year-End Cash



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ADA & Enrollment



KEY POINTS

FY19/20 Certified Enrollment - 724 Students (Lower than budget by 27)
FY19/20 Certified Average ADA - 95.6% - 689.42 (Lower than budget by 31.96)

Year-End LCFF is \$327K lower than budgeted revenue due to lower enrollment.

UPCS ended the year with a net loss of \$166K. SPED Encroachment costs for FY19/20 were \$990K which is \$314K lower than original budget causing the net loss for the year.

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Average Daily Attendance Analysis

Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	724	724	751	(27)	724	742
ADA %	95.6%	96.0%	96.0%	0.0%	95.2%	96.0%
Average ADA	689.42	689.42	720.96	(31.54)	689.42	703.14

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LCFF Supplemental & Concentration Grant Factors

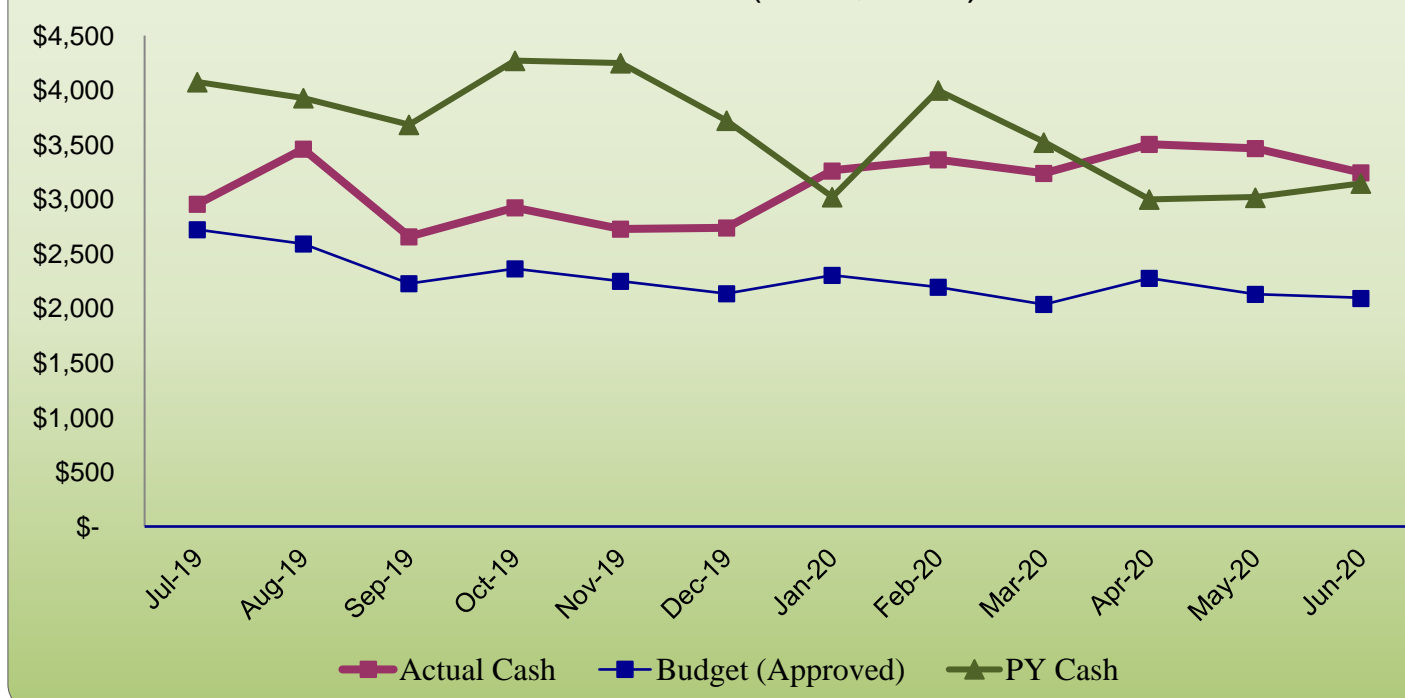
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	54.7%	54.3%	-0.4%	54.7%
3-Year Average %	54.6%	54.4%	-0.2%	55.3%
District UPP C. Grant Cap	63.6%	66.9%	3.4%	65.8%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 19-20 YTD			Historical	
	As of 06/30/20	FY 19-20 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 18-19	FY 17-18
Local Control Funding Formula	6,209,730	6,536,280	(326,550)	6,247,672	(37,942)	6,209,730	5,913,872	295,858	6,084,330	6,032,115
Federal Revenue	195,028	198,000	(2,972)	192,645	2,383	195,028	99,000	96,028	198,987	203,093
State Revenue	232,032	234,564	(2,532)	235,466	(3,434)	232,032	141,606	90,425	460,816	343,889
Other Local Revenue	224,637	299,042	(74,404)	230,367	(5,730)	224,637	-	224,637	403,692	357,140
Grants/Fundraising	161,189	87,000	74,189	153,593	7,596	161,189	84,500	76,689	148,499	122,556
TOTAL REVENUE	7,022,615	7,354,886	(332,270)	7,059,743	(37,128)	7,022,615	6,238,978	783,638	7,296,323	7,058,793
Total per ADA	10,186	10,202	(15)	10,240	(54)				10,377	9,669
w/o Grants/Fundraising	9,952	10,081	(128)	10,017	(65)				10,166	9,502
Certificated Salaries	3,126,173	3,255,273	129,100	3,183,863	57,690	3,126,173	3,255,273	129,100	3,085,007	3,040,928
Classified Salaries	640,537	612,896	(27,641)	635,500	(5,037)	640,537	612,896	(27,641)	630,474	582,943
Benefits	1,202,674	1,312,945	110,271	1,282,842	80,167	1,202,674	1,312,945	110,271	1,146,263	1,120,785
Student Supplies	211,193	281,915	70,723	202,945	(8,248)	211,193	281,915	70,723	246,840	524,417
Operating Expenses	1,949,393	1,797,635	(151,758)	1,664,587	(284,806)	1,949,393	1,797,635	(151,758)	2,009,567	1,850,699
Other	59,123	35,327	(23,796)	59,247	124	59,123	35,327	(23,796)	38,236	40,853
TOTAL EXPENSES	7,189,093	7,295,992	106,898	7,028,984	(160,109)	7,189,093	7,295,992	106,898	7,156,387	7,160,624
Total per ADA	10,428	10,120	(308)	10,196	(232)				10,178	9,809
INCOME / (LOSS)	(166,478)	58,894	(225,372)	30,759	(197,237)	(166,478)	(1,057,014)	890,536	139,936	(101,831)

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Actual	Budget	Variance
3,244,788	2,094,514	1,150,274

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Balance Sheet	6/30/2019	5/31/2020	6/30/2020	6/30/2020 Actual
Assets				
Cash, Operating	3,146,291	3,465,800	3,244,788	3,244,788
Cash, Restricted	0	0	0	0
Accounts Receivable	977,607	5,057	9,586	1,140,216
Due From Others	(0)	554	547	547
Other Assets	84,116	49,067	91,963	91,963
Net Fixed Assets	644,335	593,808	588,949	588,949
Total Assets	4,852,350	4,114,286	3,935,834	5,066,463
Liabilities				
A/P & Payroll	227,174	261,609	1,232,529	1,232,529
Due to Others	938,151	6,233	(0)	313,387
Deferred Revenue	(0)	(0)	(0)	(0)
Total Debt	0	0	0	0
Total Liabilities	1,165,324	267,843	1,232,529	1,545,916
Equity				
Beginning Fund Bal.	3,547,089	3,687,025	3,687,025	3,687,025
Net Income/(Loss)	139,936	159,418	(983,720)	(166,478)
Total Equity	3,687,025	3,846,443	2,703,305	3,520,548
Total Liabilities & Equity	4,852,350	4,114,286	3,935,834	5,066,463

Available Line of Credit				
Days Cash on Hand	161	182	166	166
Cash Reserve %	44.2%	49.7%	45.5%	45.5%